

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9262	9134	9198	9295	9358	9455	Neutral	Neutral	Sell
Sensex	31648	31165	31407	31732	32298	32864	Neutral	Neutral	Sell
Nifty Futures	9265	9119	9192	9288	9362	9458	Neutral	Neutral	Sell
Bank Nifty	20523	20018	20271	20696	20948	21374	Neutral	Sell	Sell
CNX IT	12848	12647	12747	12843	12943	13038	Neutral	Neutral	Neutral
CNX Midcap	13114	12890	13002	13155	13267	13421	Neutral	Neutral	Sell
CNX Small Cap	4106	4061	4083	4123	4145	4184	Neutral	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	31648.00	59.28	0.19
NIFTY	9261.85	-4.90	-0.05
MIDCAP	11798.83	-25.24	-0.21
SMLCAP	10886.91	86.00	0.80
BSEFMC	10785.34	-218.71	-1.99
AUTO	12684.10	-196.42	-1.52
POWER	1519.00	14.44	0.96
REALTY	1455.40	9.62	0.67
BSE IT	12989.22	268.66	2.11
BANKEX	23422.29	-262.18	-1.11
OILGAS	11346.10	123.65	1.10
METAL	6354.17	-219.30	-3.34

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	76.62	0.07	0.09
28-Apr-20 EUR-INR	83.10	0.16	0.20
28-Apr-20 GBP-INR	95.31	0.00	-0.01
28-Apr-20 JPY- INR	71.05	0.07	0.11

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1139	716	95
BSE	1469	1028	189

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5817	6083	(266)
DII	3448	4237	(789)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

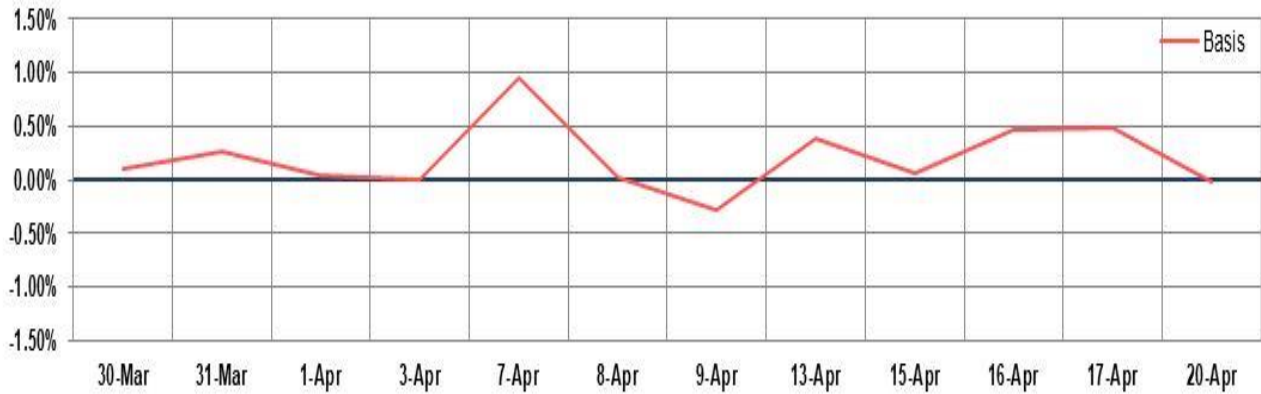
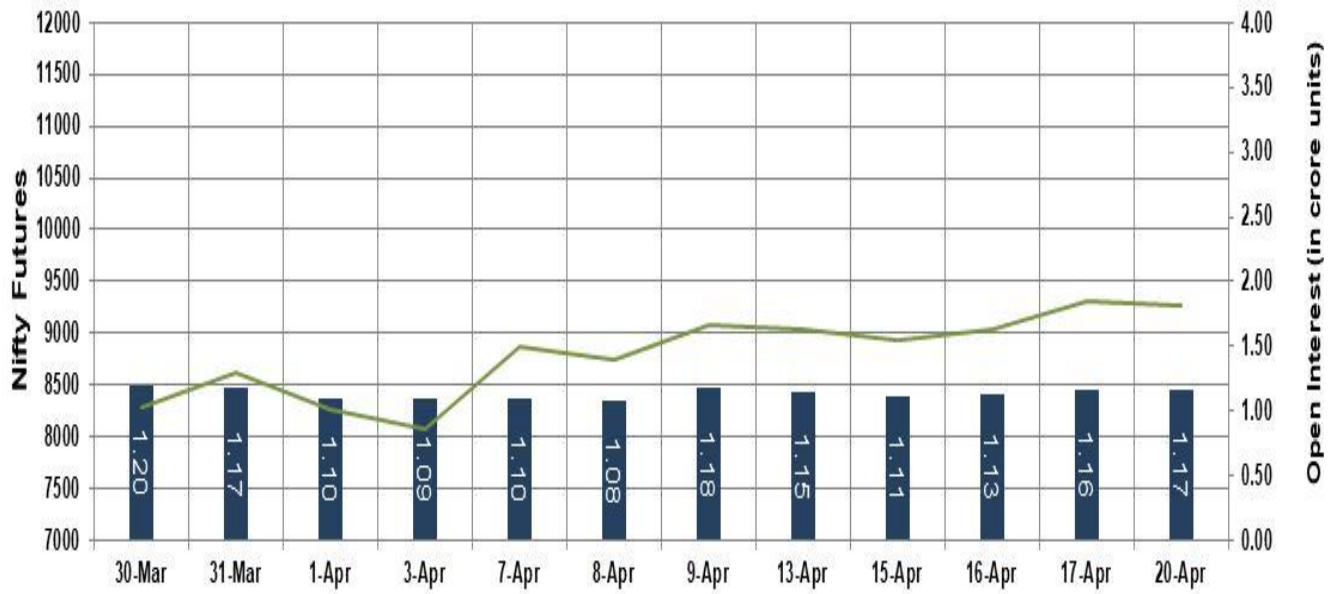
In highly volatile session, Indian equity benchmarks traded between green and red terrain for the most part of the day and ended flat on Monday, as market participants were concerned that the sharp rise of coronavirus cases, weigh the economy. Markets opened on a positive note in morning session but soon lost the momentum as Fitch Solutions cut India's economic growth forecast for the financial year 2020-21 to 1.8 per cent saying private consumption is likely to contract due to large-scale loss of income in the face of worsening domestic outbreak of COVID-19. Some concern also came with Moody's Investors Service in its latest report stating that the Reserve Bank of India's (RBI) a slew of liquidity-boosting measures for the non-banking financial company (NBFC) sector are unlikely to boost the credit flow to the broader economy as NBFCs would shore up their own liquidity rather than on-lending to customers.

However, key indices regained some momentum on positive side in late afternoon session, taking support from report that to curb opportunistic takeovers or acquisitions of Indian companies due to the current COVID-19 pandemic, the government has amended the Foreign Direct Investment (FDI) policy 2017. According to new revised policy, an entity of a country, which shares land border with India or where the beneficial owner of an investment into India is situated in or is a citizen of any such country, can invest only under the government route.

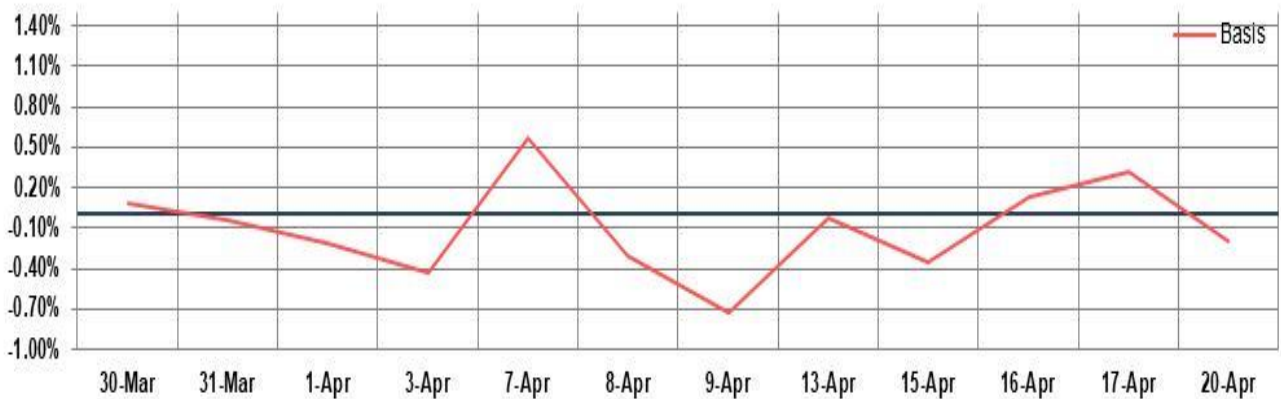
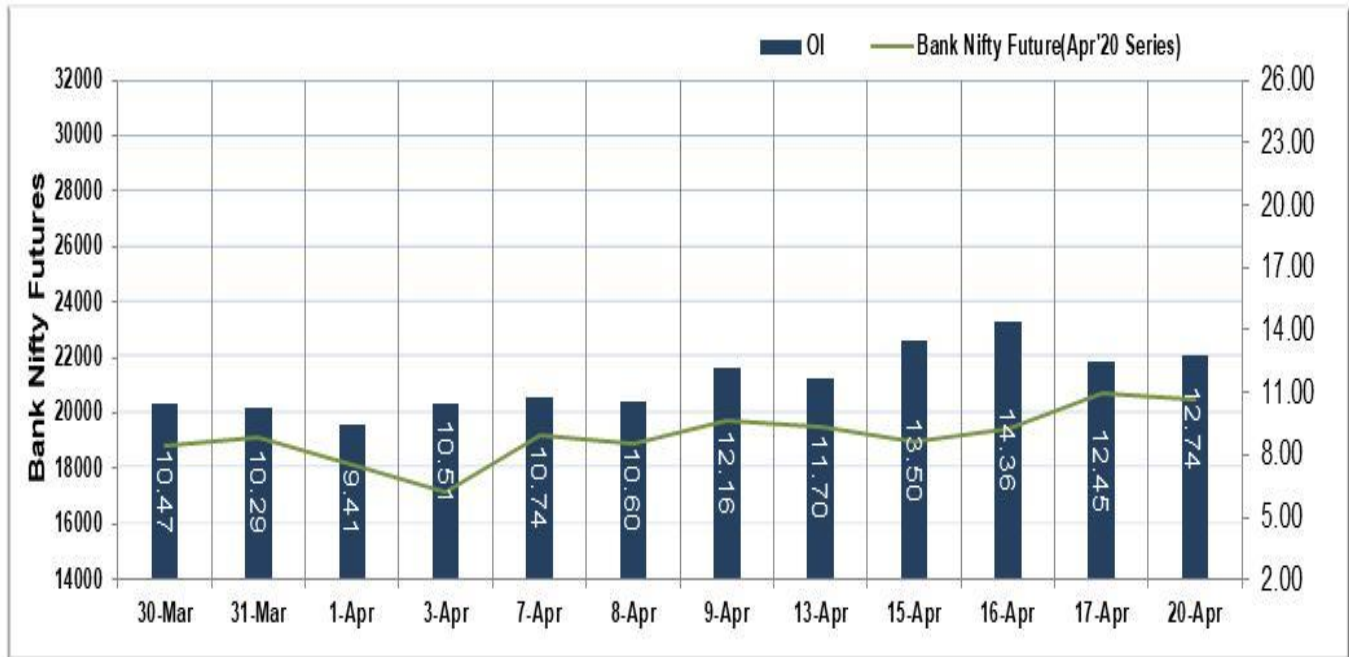
Market TO	Current	Previous	Net%
BSE CASH	2339	2812	(17)
NSE CASH	48255	55525	(13)
NSE FO	746762	742469	1

FII Derivatives	Buy	Sell	Net
Ind. Futures	6764.56	6519.42	245
Ind. Options	176210	174436	(105)
Stk. Futures	21653	21305	(466)
Stk. Options	2366.03	2410.19	(44)

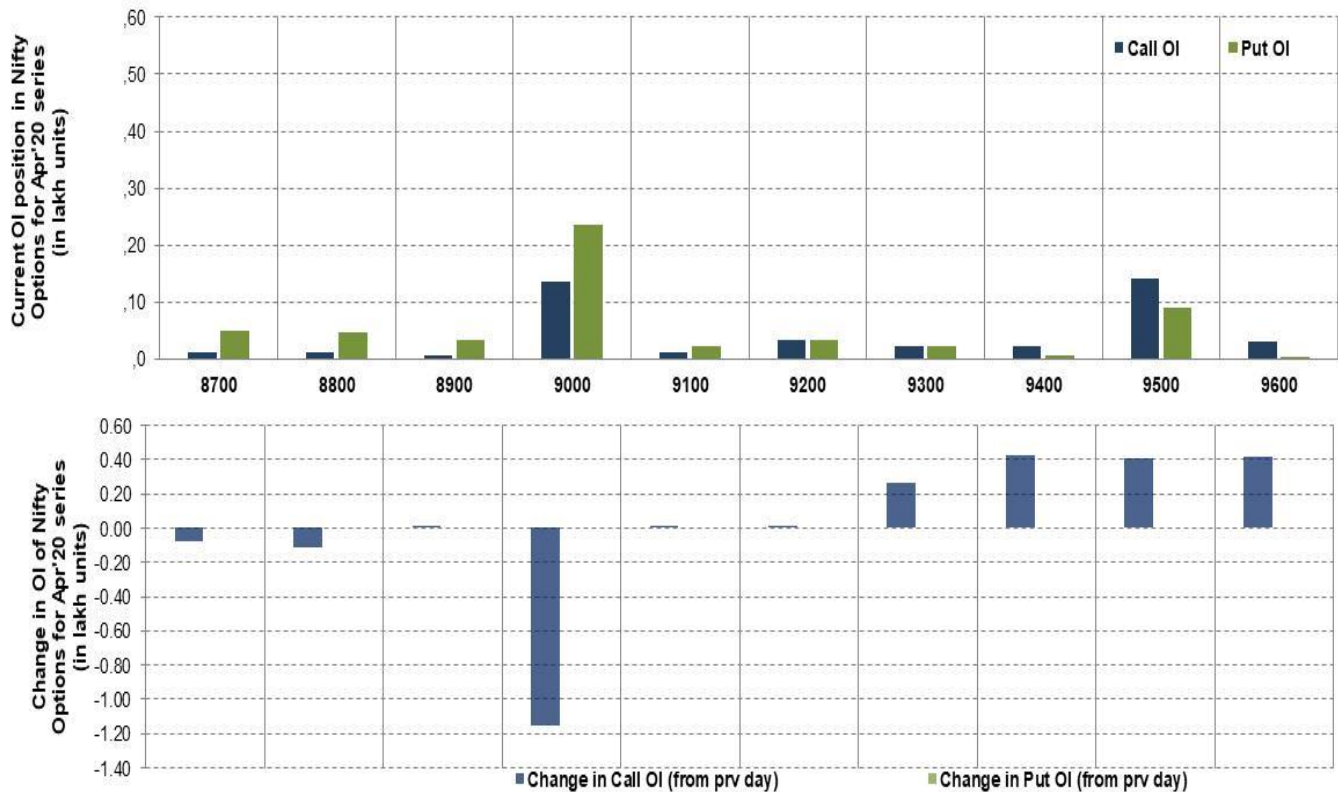
Nifty Futures



Bank Nifty Futures



Nifty Options

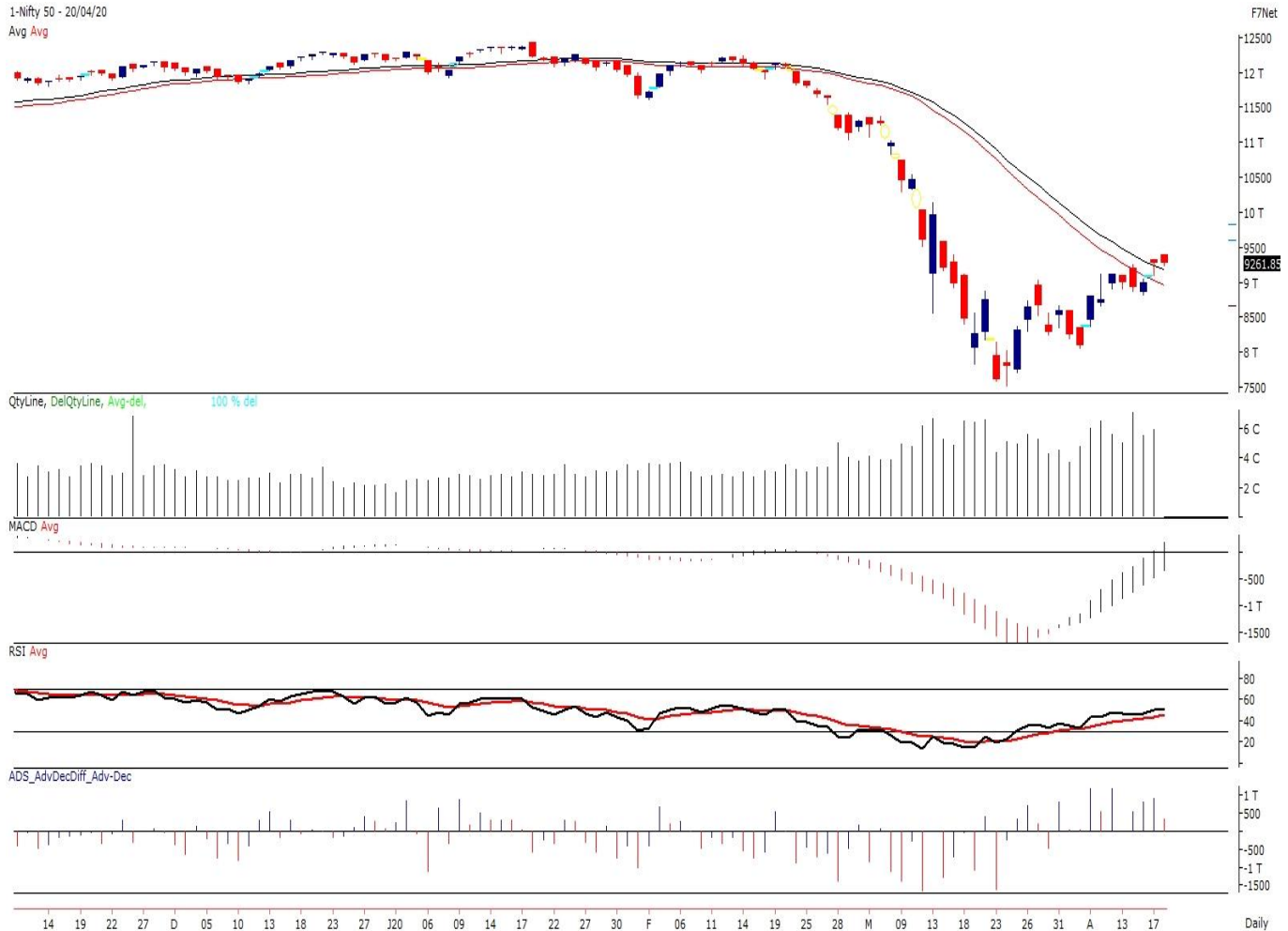


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500SP from the April month expiry was the most active call with an addition of 0.04 million in open interest.
- Among Nifty puts 9,000SP from the April month expiry was the most active put with an addition of 0.25 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (1.40mn) and that for Puts was at 9,000 SP (2.35mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 20/04/20
Avg Avg



Nifty Cash prices have settled at 9261.85 marginally down by 0.05 percent from the previous close. On the upper side it has resistance of 9440 and 9670 levels, while lower side it has support of 8990 and 8730 levels. Intraday traders should be cautious and take position accordingly.

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